

# The Cost of Living Crisis

## Why do tenants and residents benefit from having home contents insurance?

The rapid increase in the cost of living is a source of concern to all of us. Many of us are re-evaluating our out-goings, to see what can be cut, and what is essential.

## Is it worth tenants considering home contents insurance in their out-goings?

It is a good idea for tenants to consider home contents insurance to cover their possessions against fire, theft and other risks, such as accidental damage.



If something happens to destroy or damage possessions, some of which may be essential, it can cost a lot of money to replace those items.

Contents insurance can provide peace of mind, that in these instances, they would be able to have items replaced or repaired.

If something goes wrong, low-income households face an unenviable choice of using credit, drawing down savings (where available), or going without and adapting in ways that might ultimately be more expensive.

## How much does home contents insurance cost?

Premiums vary, depending on the postcode, sum insured, cover levels and payment method, tenants can get a quote by calling the My Home contents team on: **0345 450 7288**.

If you would like to discuss your Home Contents Insurance Scheme, and the various offerings

available, whether you would like to promote your current scheme or discuss creating a 'bespoke' scheme for your housing stock, I would be happy to hear from you.

Email: [Dean.Seager@thistleinsurance.co.uk](mailto:Dean.Seager@thistleinsurance.co.uk)

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