

Home Contents Insurance Should You Consider It?

As we enter the New Year money can be tight for many of us. With that in mind, now may be the right time to re-evaluate your finances and work out your monthly outgoings.

One element that is important to consider is how you are protected within the home. When it comes to home contents insurance, did you know the average claim is ***£439.00**

If you were to suffer a loss as a result of a fire, theft, flood or escape of water, would you be able to replace broken, stolen or damaged items to this value?

Your landlord is responsible for insuring your buildings, but it's your responsibility to insure your home contents and personal belongings.

That's why it's a good idea to consider what a home contents insurance policy covers you for and to build the cost of the insurance premium into your monthly budget outgoings. You can use the tables below, to work out some of your monthly outgoings.

Some essential costs when renting include:	Total £
Rent	
Fuel bills (gas, electric and water)	
TV and media services	
Council Tax (unless exempt)	
Contents insurance	
Other	
In addition to the above, there will also be other items you pay monthly or regularly for, such as:	
Food and household items	
TV licence (if you watch television or live television on a smartphone or laptop)	
Mobile phone costs	
Gym membership	
Dentist and optician costs	

Clothes	
Transport costs (petrol for a car or train and bus tickets)	
Gifts	
Other	
Total £	

For more details about the My Home Contents Insurance Scheme including cover, sums insured available, premiums and payment methods, you can ask your landlord for an application pack, call My Home on **0345 450 7288** or visit www.thistlemyhome.co.uk where you can request someone call you back.

There are organisations who can help if you have money worries and need help and advice, such as:

- www.citizensadvice.org.uk
- www.moneyhelper.org.uk
or call **0800 138 7777** from Monday to Friday, 8am to 6pm
- www.stepchange.org
or call **0800 138 1111** from Monday to Friday, 9am to 5pm

Money worries can also affect our mental health and wellbeing. The charity Mind – www.mind.org.uk – has a money and mental health section on its website, which includes advice on how to manage debt.

*Claims statistics between Nov 2020 and Aug 2022.

Ageas Insurance Ltd.

